

## TAX COMPLIANCE

### GENERAL DISCLAIMER

AM Wealth Limited is formed and registered under the Laws of the Abu Dhabi Global Market ("ADGM") under Registered Number 13006, Financial Services Permission (FSP) Number 220135, having its registered offices at 804, Al Sila Tower, Abu Dhabi Global Market Square, Al Maryah Island, Abu Dhabi, United Arab Emirates (hereinafter referred to as "AMWL" or "Company").

AM Wealth Limited is authorized and regulated by the Financial Services Regulatory Authority ("FSRA") and other relevant laws, rules and regulations of ADGM, whose authorization allows the Company to provide a range of financial services under the following Regulated Activities: Dealing in Investment as Agent, Dealing in Investments as Principal (only as Matched Principal), Arranging Deals in Investments, Advising on Investments or Credit and Providing Custody.

The proposed financial services and/or financial products, or communicated information are only available to Professional Client and/or Market Counterparty, and should not be distributed to Retail Clients or potential Retail Clients (as defined under the FSRA Conduct of Business Rulebook).

### INTERNATIONAL TAX REPORTING

The UAE is committed to the Foreign Account Tax Compliance Act ("FATCA") and the Common Reporting Standard ("CRS") regimes as a form of Automatic Exchange of Information ("AEOI") between competent authorities of different jurisdictions.

FATCA and CRS regimes require UAE Reporting Financial Institutions ("UAE RFIs") to report information on certain financial accounts maintained by reportable account holders and/or controlling persons to the UAE Ministry of Finance ("UAE MoF") on an annual basis. The UAE MoF then exchanges the data with the IRS and peer jurisdictions for FATCA and CRS, respectively. The UAE MoF may also have ad-hoc requests from time to time pursuant to the FATCA and CRS regimes.

AM Wealth Limited is committed to maintaining transparency and ensuring compliance with global tax regulations.

### COMMON REPORTING STANDARD ("CRS")

The Common Reporting Standard was developed in response to the G20 request by the Organization for Economic Co-operation and Development ("OECD") during the Global Forum held in Berlin and came into force in October 2014.

The UAE signed the Convention on Mutual Administrative Assistance in Tax Matters ("MAC"), the Declaration of Multilateral Competent Authority Agreement on Automatic Exchange of Financial Account Information ("MCAA") and the Unilateral Declaration in April 2017. The UAE commenced the reporting of information for tax purposes, pursuant to the OECD's Common Reporting Standard, in 2018.

In order to comply with CRS requirements AM Wealth Limited requires clients to provide with the necessary tax information. Accounts held by AM Wealth Limited that fall within the scope of a Reportable Account in the CRS, will be subject to reporting on an annual basis.

For more information about the CRS, please visit the following links:

<https://www.oecd.org/>

<https://www.adgm.com/operating-in-adgm/financial-and-cyber-crime-prevention/international-tax-reporting>

[ADGM Common Reporting Standard Amendments Regulation 2023](#)

### **FOREIGN ACCOUNT TAX COMPLIANCE ACT ("FATCA")**

FATCA is a United States ("USA") automatic exchange of information regime designed to curb offshore tax evasion by US persons. It was enacted by the USA in 2010 as part of the Hiring Initiative to Restore Employment ("HIRE") Act. FATCA requires Foreign Financial Institutions ("FFIs") outside the USA to report information on financial accounts held by USA persons.

The UAE signed an Intergovernmental Agreement with the United States of America on 17 June 2015 with an effective ("go-live") date of 1 July 2014 ("UAE-USA IGA"). The UAE-USA IGA is a Model 1 IGA and accordingly does not provide for reciprocal information sharing by the USA. This agreement requires FFIs to identify financial accounts held by USA citizens or by entities that are incorporated in the USA or controlled by certain USA persons and report those accounts annually to the tax authority.

AM Wealth Limited is registered under Model 1 IGA and the Global Intermediary Identification Number (GIIN) is D8YTCC.99999.SL.784.

In order to comply with FATCA requirements AM Wealth Limited requires clients to complete W-8 tax forms that confirm their FATCA status for the purpose of USA tax legislation. W-8 forms can be found through the links below:

<https://www.irs.gov/forms-pubs/about-form-w-8-ben>

<https://www.irs.gov/forms-pubs/about-form-w-8-ben-e>

<https://www.irs.gov/forms-pubs/about-form-w-8-imy>

<https://www.irs.gov/forms-pubs/about-form-w-9>

For more information about the FATCA, please visit the following links:

<https://www.irs.gov/businesses/corporations/foreign-account-tax-compliance-act-fatca>

<https://www.adgm.com/operating-in-adgm/financial-and-cyber-crime-prevention/international-tax-reporting>

[ADGM Foreign Account Tax Compliance Regulations 2022](#)